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Electromagnetic Systems Manufacturer To Expand in Cleveland County
State Grant Helps Kendrion Create 57 Jobs in Shelby

RALEIGH – Gov. Bev Perdue today announced that Kendrion FAS Controls Inc., a manufacturer of electromagnetic systems, will expand its operations in Cleveland County. The company plans to create 57 jobs and invest \$7.3 million over the next three years in Shelby. The project was made possible in part by a \$228,000 grant from the One North Carolina Fund.

“My first priority is creating jobs,” said Gov. Perdue. “Our state has a top-notch business climate, strong workforce and job training programs that advanced manufacturers like Kendrion need to be globally competitive.”

Kendrion FAS Controls is a subsidiary of German-based Kendrion Binder Magnete GmbH, which is wholly owned by Netherlands-based Kendrion N.V. Kendrion acquired the FAS Controls Inc. plant in Shelby in December 2011. That facility currently employs more than 200 people. In addition to their numerous global facilities, Kendrion also operates U.S. plants in Indiana and Georgia.

Salaries will vary by job function, but the average annual wage for the new jobs will be \$32,544, plus benefits. The Cleveland County average annual wage is \$32,344.

“Growth is absolutely the imperative in the current global business climate to achieve stability and continue to contribute to the local communities of which we belong,” said William Brown, President and General Manager of Kendrion FAS Controls. “We are very proud of the continued recent growth we have been able to contribute to Cleveland County and will continue to strive for additional growth which will benefit our company, our employees, and certainly our communities.”